



AIAC Spring Event 2026

Thank you for your interest in our Annual Event

When: Thursday 11 June

Where: All events take place at the WESTIN PALACE MILAN

Piazza Repubblica 20-22 Milano

Programme:

- 13:45 Registration
- 14:30 Seminar start – 15:45 coffee break – 18:00 end
- 18:30 Cocktails and buffet dinner



Welcome – AIAC Board



Speakers:

Fraser Hart – TTOBMA	“Pulp Market Outlook”
Andrea Boltho	“Global economics– Uncertainties and more uncertainties”
Greta Cristini	“Geopolitical Risk in the Middle East: Reshaping Global Trade and Supply Chains”
João Cordeiro - AFRY	"Pulp empire? How China is rewriting the rules of the paper industry, again..."

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Biographies:



Andrea Boltho *Emeritus Fellow of Magdalen College at University of Oxford*

Educated in Italy and at the Universities of London (LSE), Paris and Oxford (Nuffield). From 1966 to 1977 at the OECD's Department of Economics. In 1973-74 Japan Foundation Fellow at the Economic Planning Agency in Tokyo. From 1977 to 2007 Fellow and Tutor in Economics at Magdalen. At various times Visiting Professor at a number of Continental Universities (mainly in Italy), member of the Academic Council of the Ifo Institute in Munich, consultant to the World Bank and to the Bank of Italy. Since 2007 Emeritus Fellow and Director of Oxford Economics.



João Cordeiro *AFRY*

Mr João Cordeiro, born in Brazil, is a Forest Engineer and Business Administrator (MBA). He has all-embracing knowledge of the forest-based industry value chains.

Mr. Cordeiro has more than 40 years' experience in management consulting for the pulp, paper, packaging and forest-based related industries. He has led and participated in significant strategic and business intelligence studies, as well as investment assessments for global industrial players.



Greta Cristini

Greta Cristini is a geopolitical analyst, reporter and author. A Sorbonne graduate with top honors and a former corporate crime lawyer in the United States, she spent 8 years between Paris, Brussels and New York before returning to Italy. Since 2022 she has reported from conflict areas, including Ukraine and the Middle East, working on the ground in Israel, the Palestinian Territories, Iraq and Syria, writing for leading outlets such as Limes, the Italian Review of Geopolitics, Il Messaggero, Huffington Post and Informazioni della Difesa, the official magazine of the Italian Ministry of Defense. She lectures at universities, business schools and companies, advises managers and institutions on geopolitical risks



Fraser Hart *Fraser is TTO LLC's Managing Partner based in Fort Mill, South Carolina, USA.*

Fraser Hart had over 15 years of pulp sales experience before he co-founded TTOBMA in March 2016 with Brian McClay. TTOBMA publishes monthly pulp net-price indices for benchmark grades in major markets like China, Europe and North America and provides market intelligence services for the market pulp, recovered paper, and tissue sectors.

Fraser has a Bachelor of Commerce from McGill and an MBA from the University of Dayton, Ohio.

Participants are reminded that AIAC adheres strictly to international competition law and requires all delegates to do the same for the duration of this event.

contact: aiacsecretary@gmail.com



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